

Truth in Savings

Effective 11/1/2021 (Please [check our rates page](#) for current rates)

Savings Accounts

Account	Dividend Rate	Annual Percentage Yield (APY)	Compounded & Credited	Dividend Period	Minimum To Open
Primary Savings (With balance of \$50 & Over)	0.10%	0.10%	Quarterly	Quarterly	\$5
Holiday Club	0.10%	0.10%	Quarterly	Quarterly	\$0
Vacation Club	0.10%	0.10%	Quarterly	Quarterly	\$0
Secondary Savings	0.10%	0.10%	Quarterly	Quarterly	\$0
PREFERRED Saver (Available only with PREFERRED Rewards Checking)					
Balance up to \$10,000	0.15%	0.15%	Monthly	Monthly	\$0
Balances over \$10,000	0.10%	0.15%	Monthly	Monthly	\$0

Checking Accounts

PREFERRED Rewards Checking (Qualifications must be met)

Balance	Dividend Rate	Annual Percentage Yield (APY)	Compounded & Credited	Dividend Period	Minimum To Open
Up to \$10,000 (*if qualifications are met)	2.47%	2.50%	Monthly	Monthly	\$0
Over \$10,000 (*if qualifications are met)	0.25%	0.25%	Monthly	Monthly	N/A
If qualifications are NOT met	0.05%	0.05%	Monthly	Monthly	N/A

No Frills Checking

Balance	Dividend Rate	Annual Percentage Yield (APY)	Compounded & Credited	Dividend Period	Minimum To Open
Any balance	0.00%	0.00%	N/A	N/A	\$0

Individual Retirement Accounts (IRA's)

Account	Dividend Rate	Annual Percentage Yield (APY)	Compounded & Credited	Dividend Period	Minimum To Open
IRA Share	0.10%	0.10%	Quarterly	Quarterly	\$25
IRA Share Certificates	Please see "Rates" page for current information. https://www.destinationscu.org/rates/				

The [National Credit Union Administration \(NCUA\)](#), a U.S. Government Agency, federally insures savings to \$250,000. Additional \$250,000 Insurance per Account provided by American Share Insurance. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. Dividends will begin to accrue on the day you deposit cash or non-cash items to your account. Dividends are compounded monthly or by calendar quarter (as referenced above) and credited at the close of each dividend period. For example, the beginning date of the 1st dividend period of the calendar quarter is Jan. 1 & the ending date of such dividend period is Mar. 31. For monthly dividends the beginning date of the 1st dividend period of the calendar month is Jan. 1 & the ending date of such dividend period is Jan. 31. All other dividend periods follow these same patterns of dates. The dividend declaration date follows the ending date of a dividend period, and for the quarterly example is March 31. For the monthly example it is January 31. If an account is closed before the accrued dividends are credited, accrued dividends will not be paid. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Dividend rates are variable and may change monthly based on the determination of the credit union board of directors. The par value of a share in this credit union is \$5.

The rates appearing on this rate & fee schedule are accurate and effective for accounts as of the date indicated above. If you have any questions or require current rate information, please call the credit union at (410) 663-2500.

AVAILABILITY OF DEPOSITS: FUNDS FROM DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL. THE CREDIT UNION RESERVES THE RIGHT TO REQUIRE A MEMBER INTENDING TO MAKE A WITHDRAWAL FROM ANY ACCOUNT (EXCEPT A CHECKING ACCOUNT) TO GIVE WRITTEN NOTICE OF SUCH INTENT UP TO 60 DAYS BEFORE SUCH WITHDRAWAL.

INACTIVE ACCOUNTS: "Under Maryland law, all funds remaining in this interest bearing or share account become the property of this State after the account has been inactive for three years and notice is sent to the member or depositor at that member's or depositor's last known address. This account will be considered inactive if the member or depositor has not: "(1) increased or decreased the amount of the account (2) presented the passbook or

other similar evidence of the account for the crediting of interest or dividends (3) written to this credit union about the account (4) otherwise indicated an interest in the account as evidenced by a memorandum on file with this credit union."

HOLIDAY CLUB ACCOUNT DISTRIBUTION: On the first business day of October each year, the balance of the Holiday Club account will be automatically transferred to the Primary Savings account to allow convenient access. The account continues to remain open for deposits for the following year. Should funds be withdrawn from the Holiday Club account outside of the first business day of October, a \$15 early withdraw penalty will be assessed for each withdraw.

PREFERRED REWARDS CHECKING *QUALIFICATIONS: During each monthly qualification period, account holders must complete all the following in order to be eligible for the higher dividend rates: 1. Conduct a minimum of 15 Debit Card transactions with an aggregate total of \$50 or more. 2. Log into eBanking or the DCU Mobile App at least once each month. 3. Enroll in and maintain eStatements. 4. Receive a Direct Deposit totaling \$500 or more.

This Truth in Savings Disclosure replaces the 11/1/2020 version