



Destinations Credit Union
8767 Satyr Hill Road
Baltimore, MD 21234
410-663-2500 – Fax 410-663-2150
www.destinationscu.org

PROSPECTIVE 2025 BOARD CANDIDATE:

Thank you for your interest in running for a seat on the Board of Directors of Destinations Credit Union. Credit Unions are democratic, member-owned financial cooperatives, and you are able to fully participate by seeking this level of involvement. The Board Nomination application forms must be completed and submitted to the Nominating Committee to consider your application for candidacy.

The application includes the following sections to be completed:

- I. Statement of Intent
- II. Candidate Biography
- III. Candidate Profile
- IV. Permission to Obtain Credit Information & Background Check

Return completed documents by mail or deliver to:

Nominating Committee Chairperson
Destinations Credit Union
8767 Satyr Hill Road
Baltimore, MD 21234

All documents must be received by close of business Friday, December 20, 2024.

Please retain a copy for your records.

Destinations Credit Union will confirm receipt of your forms on the next business day after it is received by mail or upon delivery by the person accepting your materials. Your receipt confirmation ensures that your materials were received. An incomplete application for nomination will not be considered. Credit Union staff may not assist in the preparation of Board Nomination documents.

Please contact us at 410-663-2500 immediately if receipt of your application has not been confirmed.

NEXT STEPS IN THE BOARD ELECTION PROCESS

All Board Candidate application forms will be forwarded to the Nominating Committee Chairperson. The Nominating Committee will decide upon those qualified applicants to be placed in nomination for a seat on the Destinations Credit Union Board at least 60 days prior to the Annual Meeting. The Nominating Committee will inform you directly of its decision concerning your application. If you are qualified to run for the Board but the Nominating Committee does not place your name in nomination, you may still run for a seat on the Destinations Credit Union Board by petition process.

If you have any questions concerning the Board Election process, please contact Sonia Hart, Destinations Credit Union, at 410-663-2500 x 134 or by email to shart@destinationscu.org.

BOARD QUALIFICATIONS

Candidates for board of directors' elections are considered without regard to race, color, religion, sex (including sexual orientation and/or gender identity), national origin, age, marital status, veteran status, or in the presence of a non-related medical condition or handicap.

The following qualifications outline board eligibility requirements:

The **Maryland Code Article – Financial Institutions** [§6-325.]

- (a) Each credit union shall have at least five directors.*
- (b) Each director:*
 - (1) Shall be a member of the credit union;*
 - (2) Shall be bonded;*
 - (3) May not have:*
 - (i) Defaulted on the payment of any monetary obligation to the credit union;*
 - (ii) Been convicted of any criminal offense involving dishonesty or breach of trust;*
 - (iii) Habitually neglected to pay debts;*
 - (iv) Become insolvent or bankrupt; or*
 - (v) Been removed by any state or federal regulatory agency from office as an officer, official, or employee of a financial institution; and*
 - (4) Shall comply with any other qualifications set forth in the credit union bylaws.*
- (c) A director holds office for the term that the bylaws provide, which may not exceed 3 years, and until a successor is elected and qualifies.*
- (d) Each director shall take an oath that the director:*
 - (1) Will diligently and honestly perform the duties as director in administering the credit union's affairs;*
 - (2) Will remain responsible for the performance of the duties of the director even if the director delegates the performance of the duties; and*
 - (3) Will not knowingly or willfully permit the violation of an applicable law or regulation.*
- (e) The chair and, if any, vice-chair of the board shall be elected by and from the directors.*

The **Nominating Committee** of Destinations Credit Union requires a director to be:

1. At least 18 years of age.
2. A member in good standing of Destinations Credit Union for at least two (2) years.
3. An individual with either financial or legal background or related experience – or with at least two years' service on a Destinations Credit Union Committee by the time of the Annual Meeting.

A Destinations Credit Union employee will be eligible to become a candidate only after two years has passed since they have left the employment of the Credit Union.

All Directors and Committee Members are required to sign and comply with the following **Agreement/Education Plan** for their service on the Destinations Credit Union Board:

Destinations Credit Union Board of Directors Agreement/Education Plan:

- Attend a minimum of nine monthly board meetings and not miss more than two consecutive meetings per year.
- Participate fully in the determination of policies, monitor financial performance, give full attention to problems affecting the credit union, and vote on all issues proposed for board action. Ensure that any and all action taken is within the guidelines and regulations set forth by the Department of Financial Regulation and the National Credit Union Administration.
- Remember that the business of the credit union and its individual members is confidential.
- Render assistance whenever possible or requested to fellow board members, management, and employees of the credit union in the performance of their duties.
- Should any conflict or perceived conflict of interest arise, I will disclose such to the board immediately and refrain from voting on any issue related to such conflict. This includes involvement with any individual, group, or organization that may create such conflict with the credit union.
- Attend Destinations CU's annual planning session unless prevented by circumstance beyond my control.
- Increase and strengthen my knowledge of the credit union organization and its services, as well as my responsibility as a board member, by attending or completing at least one training program per year.



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I. STATEMENT OF INTENT

To: Nominating Committee
Destinations Credit Union
8767 Satyr Hill Road
Baltimore, MD 21234

From: _____

I, _____ (*print name*), hereby certify that I qualify as a candidate for the Board of Directors of Destinations Credit Union in accordance with the written qualifications I have received and pledge my nomination for democratic election to the board of directors by the members of Destinations Credit Union. I agree that I have received a copy of the Destinations Credit Union Bylaws and will, if elected, uphold my responsibilities to Destinations Credit Union and its membership as an elected Director of the board as outlined in the Destinations Credit Union Bylaws.

Signature

Date

Applications must be received by Friday, December 20, 2024.
Please complete and return the Statement of Intent, Candidate Biography, Candidate Profile, and Permission to Obtain Credit/Background Information to
Destinations Credit Union - Nominating Committee Chairperson
8767 Satyr Hill Road, Baltimore, MD 21234

II. CANDIDATE BIOGRAPHY

PLEASE PRINT YOUR NAME AS IT SHOULD APPEAR ON THE OFFICIAL ELECTION BALLOT:

Check here if Incumbent.

**PLEASE PRINT/TYPE BELOW OR ATTACH YOUR CANDIDATE BIOGRAPHY*.
(MAXIMUM 75 WORDS)**

*Candidate Biography: A non-partisan statement of up to 75 words including the candidate's:

1. Current employment;
2. Employment, education, and volunteer background related to sponsor, finance and financial or consumer service;
3. Length of membership affiliation with Destinations Credit Union;
4. Credit union experience (i.e., past and current Board or Committee positions) with relevant dates; and
5. Related accomplishments and achievements.

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8767 Satyr Hill Road, Baltimore, MD 21234*

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III. CANDIDATE PROFILE

Name _____ Social Security # _____

Home Address _____

City/State/Zip _____

Employer _____

Work Address _____

City/State/Zip _____

Home Phone _____ Work Phone _____

Home Email _____ Work Email _____

Have you ever been convicted of a criminal offense involving dishonesty or breach of trust? _____

Have you ever been removed by any state or federal regulatory agency from office as an officer, official, or employee of a financial institution? _____

PLEASE LIST ALL DESTINATIONS CREDIT UNION ACCOUNT NUMBERS ON WHICH YOU ARE NAMED:

IV. PERMISSION TO OBTAIN CREDIT INFORMATION & BACKGROUND CHECK

In processing your candidate application, the Nominating Committee of Destinations Credit Union may request an investigative consumer report be prepared, which may include information as to your character, experience, police and credit records. This consumer report may be used in whole or in part in the nominating decision. You have the right to request, in writing to the Nominating Committee Chairman, disclosure of the nature and scope of the investigation.

By signing below, you acknowledge you have read and understand the above statement and authorize Destinations Credit Union's Nominating Committee to obtain an investigative consumer report.

Signature

Date

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